

**THE FINANCIAL PERFORMANCE OF UNIT TRUST OF INDIA**

DR.G.RAMESHBABU\*

**ABSTRACT**

*Privatization, liberalization and globalization are becoming more popular words throughout the world. Privatization means providing opportunity to the private parties to show their efficiency in all walks of business aspects. It is a tool and weapon for all governments to fight against poverty. Poverty is the enemy for all nations. It is a powerful factor on the globe and every nation is facing problems due to its attack. Poverty is a universal problem which will be countered with best weapons. It can be handled with very delicately otherwise the weapon will be misfired. Liberalization means reducing the hurdles for speedy industrial development. The dismantling of license raj is known as liberalization. The new economic reforms 1991 was introduced all these aspects to fight against poverty. Poverty will be attacked with wealth. Wealth creation is the most important factor for developing economy. The Indian economy is transforming into digital economy. The growth of industries depends upon economy. A strong economy definitely useful to the industrial sector. Savings will occupy a key important role in the economy. Stock market is the parking place of savings. There are various parking places are available to Indians. The savers are interested to gain maximum returns within a stipulated time with safety of their capital. Stock market is not an easy parking place for layman. The stock market at present is highly volatile and even experts are unable to predict the sensex. Hence the common investor generally prefers towards the mutual funds. Mutual funds are right channel for investing in the stock market. They provide excellent fund management techniques and they know the intricacies of the stock market where a layman does not have much talent. Hence mutual funds are best guiding force to the layman. In India, the mutual funds collect a huge amount of financial resources from the market more than 4, 00,000 crores. In this paper an attempt has been made to study about the financial performance of unit trust.*

*Unit trust of India was sponsored by state bank of India, Punjab national bank, bank of Baroda, life insurance Corporation of India. It is known as big brother of the Indian stock market. It is managed by trustees through asset Management Company. It achieved the target of 1 crore investors. The perception of an investor is to gain higher return than bank interest.*

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\*Department of Commerce, Author in Finance, S.S.R.J. College, Khammam (AP)

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Privatization, liberalization and globalization are becoming more popular words throughout the world. Privatization means providing opportunity to the private parties to show their efficiency in all walks of business aspects. It is a tool and weapon for all governments to fight against poverty. Poverty is the enemy for all nations. It is a powerful factor on the globe and every nation is facing problems due to its attack. Poverty is a universal problem which will be countered with best weapons. It can be handled with very delicately otherwise the weapon will be misfired. Liberalization means reducing the hurdles for speedy industrial development. The dismantling of licenseraj is known as liberalization. The new economic reforms 1991 was introduced all these aspects to fight against poverty. Poverty will be attacked with wealth. Wealth creation is the most important factor for developing economy. The Indian economy is transforming into digital economy. The growth of industries depends upon economy. A strong economy definitely useful to the industrial sector. Savings will occupy a key important role in the economy. Stock market is the parking place of savings. There are various parking places are available to Indians. The savers are interested to gain maximum returns within a stipulated time with safety of their capital. Stock market is not an easy parking place for layman. The stock market at present is highly volatile and even experts are unable to predict the sensx. Hence the common investor generally prefers towards the mutual funds. Mutual funds are right channel for investing in the stock market. They provide excellent fund management techniques and they know the intricacies of the stock market where a layman does not have much talent. Hence mutual funds are best guiding force to the layman. In India, the mutual funds collect a huge amount of financial resources from the market more than 4, 00,000 crores. In this paper an attempt has been made to study about the financial performance of unit trust.

Unit trust of India was sponsored by state bank of India, Punjab national bank, bank of Baroda, life insurance Corporation of India. It is known as big brother of the Indian stock market. It is managed by trustees through asset Management Company. It achieved the target of 1 crore investors. The perception of an investor is to gain higher return than bank interest. The financial information regarding unit trust is presented through table no. 1 to 4. The table No. 1 reveals that the fund presently manages 47 schemes in different objectives of the investors. The mutual funds should know the pulse of the investors. The market is a reflection of investor's needs and desires. The mutual funds should prepare different kinds of financial products to meet the needs and convenience of the investors. Unit trust operate basically 6 kinds of schemes, they are categorized as EQUITY FUNDS, INDEX FUNDS,

ASSET FUNDS, BALANCED FUNDS, INCOME FUNDS, LIQUID FUNDS CATEGORY. The objectives of the schemes are providing capital appreciation, dividend, and regular income to the unit holders. The assets under management of the trust is Rs.78, 203 crores as on December 2009.

The table no.2 explains about the different dates of commencements of schemes offered by the trust. As per the data the oldest scheme is found UTI MASTER SHARE, it was commenced on 15/10/1986 23 years. ULIP is another fund which commenced on 1/7/1971, this scheme is generally treated by investors as a tax saving instrument. The MASTER PLUS scheme was commenced in 31/12/1991. The net asset value is an important and highly influencing factor for mutual funds as well as investors. The table further reveals that NAV information for three yrs and since inception of the schemes. The highest NAV for three years was found in case of DIVIDEND YEILD FUND, which earned 21% of return. The OPPORTUNITIES FUND occupied second place with a return of 20% among all the schemes for three years. BANKING SECTOR FUND occupies third place with a return of 17%. All of these schemes earned 2 times of the return of the BANK INTEREST. The table also explores returns earned by the different schemes since inception. The wealth builder fund ser II shows a good performance with in 2 yrs of the commencement of the scheme. The second place occupied by MEPUS it earned 31% of return for a period of 7 yrs approximately. SUNDAR EXCHANGE FUND earned a return of 27% for a period of two and half years. Out of 47 schemes 25 schemes provided a return of more than bank interest for a period of 3 yrs from their commencement of scheme. 38 schemes have been shown good performance from their inception of schemes and provided a return on investment more than bank interest. The remaining scheme showed poor performance since their inception. The worst performance shown by India life style fund from the inception of scheme with a negligible return. INFRASTRUCTURE ADVANTAGE FUND SER I also showed a worst performance with the return of 3% on their investment.

The table no.3 reveals financial information related to different schemes such as fund mobilization and unit holders. The highest fund mobilized by TREASURY ADVANTAGE FUND to the extent of 21860 crores. The second place occupied by ULIP with an amount of Rs. 3093 crores. The third place carried out by CHILDRENS CAREER SCHEME with an amount of 2774 crores. The table further reveals that highest unit holders were found in case of children's career fund. The second place occupied by BALANCED FUND with an

investor base of 10 lakhs. The third place captured by INFRASTRUCTURE ADVANTAGE FUND SER I with an investor base on 8 lakhs.

The table no.4 reveals about the information of systematic investment plan. SIP is a good instrument for the layman who doesn't know about the intricacies of the stock market operations. The table further shows that the SIP provides good returns for a period of one year. The highest return within one year earned by MASTER VALUE FUND for 146%. The second place occupied by TRANSPORTATION AND LOGISTIC FUND with a return of 141%. The third place occupied by MIDCAP FUND with a 138% of ROI. A deeper analysis reveals that systematic return provides better yield than normal investment process.

**TABLE NO.1.**

**STATEMENT SHOWING VARIOUS KINDS OF SCHEMES OFFERED BY THE UNIT TRUST OF INDIA DURING THE PERIOD 2009-10**

**A) EQUITY FUNDS SCHEMES (26 SCHEMES)**

**1) DIVERSIFIED FUND**

- 1. UTI MASTER SHARE SCHEME**
- 2. UTI MASTER PLUS SCHEME**
- 3. UTI EQUITY FUND**
- 4. UTI CONTRA FUND**
- 5. UTI WEALTH BUILDER FUND**
- 6. UTI TOP 100 FDI FUND**

**2) SPECIALITY/THEME BASED FUND**

- 1. UTI INFRASTRUCTURE FUND**
- 2. UTI DIVIDEND YIELD FUND**
- 3. UTI SERVICES INDUSTRIES FUND**
- 4. UTI MASTER VALUE FUND**
- 5. UTI MIDCAP FUND**
- 6. UTI LEADERSHIP EQUITY FUND**
- 7. UTI MNC FUND**
- 8. UTI OPPORTUNITIES FUND**
- 9. UTI INFRASTRUCTURE ADVANTAGE FUND SER-1**

**10. UTI WEALTH BUILDER FUND SER-II**

**11. UTI LIFESTYLE FUND**

**3) SECTOR FUNDS**

**1. UTI BANKING SECTOR FUND**

**2. UTI ENERGY FUND**

**3. UTI PHARMA AND HEALTH CARE FUND**

**4. UTI TRANSPORTATION & LOGISITICS FUND**

**4) TAX PLANNING FUNDS**

**1. UTI EQUITY TAX SAVING PLAN**

**2. UTI LONG TERM ADVANTAGE FUND- SER I**

**3. UTI LONG TERM ADVANTAGE FUND-SERII**

**4. UTI MEPUS**

**5) ARBITRAGE FUND**

**1. UTI SPREAD FUND**

**B) INDEX FUNDS CATEGORY**

**1) PURE INDEX FUNDS**

**A. UTI MASTER INDEX FUND**

**B. UTI NIFTY INDEX FUND**

**2) EXCHANGE INDEX FUND**

**1. UTI SUNDER FUND**

**C) ASSET FUNDS CATEGORY**

**1. UTI VARIABLE INVESTMENTS SCHEME**

**D) BALANCED FUNDS**

**1) PURE BALANCED FUNDS**

**A) UTI BALANCED FUND**

**2) SEGMENT FOCUSED FUNDS**

**A) UTI CCP ADVANTAGE FUND**

**B) UTI CHILDRENS CAREER BALANCED PLAN**

**C) UTI ULIP**

**D) UTI RETIREMENT BENEFIT PENSION PLAN**

**E) UTI MAHILA UNIT SCHEME**

**F) UTI CHARITABLE TRUST FUND**

**3) MONTHLY INCOME SCHEMES**

**1. UTI MONTHLY INCOME SCHEME**

**2. UTI MIS ADVANTAGE PLAN**

**E) INCOME FUNDS SCHEMES**

**1. UTI SHORT TERM INCOME FUND**

**2. UTI G-SEC FUND INVESTMENT**

**3. UTI G-SEC FUND SHORT TERM PLAN**

**4. UTI GIFT ADVANTAGE FUND**

**5. UTI BOND FUND**

**6. UT TREASURY ADVANTAGE FUND**

**7. UTI FLOATING RATE FUND**

**F) LIQUID FUND CATEGORY**

**1. UTI MONEY MARKET**

**2. UTI LIQUID FUND – CASH PLAN**

**SOURCES: UTI FUND WATCH, JANUARY 2010**

TABLE-2

STATEMENT SHOWING THE PERFORMANCE OF VARIOUS KINDS MANAGED BY THE UNIT TRUST OF INDIA AS ON JANUARY 2010

I.

|                                 | Date of<br>Commencement<br>Of scheme | N<br>3yrs<br>(%) | A<br>since<br>inception<br>(%) | V |
|---------------------------------|--------------------------------------|------------------|--------------------------------|---|
| 1. UTI MASTER SHARE SCHEME      | 15/10/1986                           | 12               | 17                             |   |
| 2. UTI MASTER PLUS SCHEME       | 31/12/1991                           | 4                | 14                             |   |
| 3. UTI EQUITY FUND              | 18/5/1992                            | 14               | 12                             |   |
| 4. UTI CONTRA FUND              | 22/3/2006                            | 12               | 9                              |   |
| 5. UTI WEALTH BUILDER FUND      | 11/10/2006                           | 13               | 14                             |   |
| 6. UTI TOP 100 FDIVUND          | 20/5/2009                            | -                | 25                             |   |
| 7. UTI INFRASTRUCTURE FUND      | 7/4/2004                             | 8                | 27                             |   |
| 8. UTI DIVIDEND YIELD FUND      | 3/5/2005                             | 21               | 24                             |   |
| 9. UTI SERVICES INDUSTRIES FUND | 28/6/1999                            | 4                | 26                             |   |
| 10. UTI MASTER VALUE FUND       | 1/7/1998                             | 13               | 24                             |   |
| 11. UTI MIDCAP FUND             | 7/4/2004                             | 8                | 22                             |   |
| 12. UTI LEADERSHIP EQUITY FUND  | 30/1/2006                            | 6                | 10                             |   |
| 13. UTI MNC FUND                | 29/5/1998                            | 11               | 17                             |   |

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|  |            |    |    |
|--|------------|----|----|
| 14. UTI OPPORTUNITIES FUND                     | 20/7/2005  | 20 | 21 |
| <hr/>  |            |    |    |
| 15. UTI INFRASTRUCTURE ADVANTAGE<br>FUND SER-1 | 24/12/2007 | -- | 3  |
| <hr/>  |            |    |    |
| 16. UTI WEALTH BUILDER FUND SER-II             | 19/11/2008 | -- | 64 |
| <hr/>  |            |    |    |
| 17. UTI LIFESTYLE FUND                         | 30/7/2007  | -- | 0  |
| <hr/>  |            |    |    |
| 18. UTI BANKING SECTOR FUND                    | 7/4/2004   | 17 | 23 |
| <hr/>  |            |    |    |
| 19. UTI ENERGY FUND                            | 12/11/2007 | -- | 19 |
| <hr/>  |            |    |    |
| 20. UTI PHARMA AND HEALTHCARE                  | 28/6/1998  | 11 | 14 |
| <hr/>  |            |    |    |
| 21. UTI TRANSPORTATION & LOGISITICS<br>FUND    | 11/4/2008  | -- | 31 |
| <hr/>  |            |    |    |
| 22. UTI EQUITY TAX SAVING PLAN                 | 15/12/1999 | 6  | 19 |
| <hr/>  |            |    |    |
| 23. UTI LONG TERM ADVANTAGE FUND-<br>SER I     | 20/3/2007  | -- | 7  |
| <hr/>  |            |    |    |
| 24. UTI LONG TERM ADVANTAGE FUND-<br>SERII     | 19/3/2008  | -- | 15 |
| <hr/>  |            |    |    |
| 25. UTI MEPUS                                  | 31/3/2003  | 8  | 31 |
| <hr/>  |            |    |    |
| 26. UTI SPREAD FUND                            | 22/6/2006  | 9  | 8  |
| <hr/>  |            |    |    |
| 27. UTI MASTER INDEX FUND                      | 1/7/1998   | 8  | 16 |
| <hr/>  |            |    |    |
| 28. UTI NIFTY INDEX FUND                       | 6/3/2000   | 9  | 13 |
| <hr/>  |            |    |    |
| 29. UTI SUNDER FUND                            | 11/7/2003  | 10 | 27 |

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|                                    |            |    |    |
|------------------------------------|------------|----|----|
| 30. UTI VARIABLE INVESTMENT SCHEME | 22/11/2002 | 0  | 10 |
| 31. UTI BALANCE FUND               | 2/1/1995   | 9  | 18 |
| 32. UTI CCP ADVANTAGE FUND         | 30/1/2008  | -- | 27 |
| 33. UTI CHILDRENS CAREER FUND      | 12/7/1993  | 8  | 12 |
| 34. UTI ULIP                       | 1/10/1971  | 13 | 11 |
| 35. UTI RETIREMENT PENSION FUND    | 26/12/1994 | 11 | 12 |
| 36. UTI MAHILA UNIT SCHME          | 8/3/2001   | 12 | 16 |
| 37. UTI CHARITABLE AND RELIGIOUS   | 1/10/1981  | 12 | 14 |
| 38. UTI MONTHLY INCOME SCHEME      | 12/9/2002  | 10 | 9  |
| 39. UTI MIS ADVANTAGE FUND         | 16/12/2003 | 10 | 11 |
| 40. SHORT TERM INCOME FUND         | 23/6/2003  | 9  | 7  |
| 41. G.SEC FUND                     | 23/8/1999  | 4  | 8  |
| 42. GILT ADVANTAGE FUND            | 21/1/2002  | 8  | 8  |
| 43. BOND FUND                      | 4/5/1998   | 7  | 12 |
| 44. TREASURY ADVANTAGE FUND        | 12/7/1999  | 7  | 8  |
| 45. FLOATING RATE FUND             | 29/8/2003  | 7  | 8  |
| 46. MONEY MARKET FUND              | 23/4/1997  | 7  | 8  |
| 47. LIQUID FUND CASH PLAN          | 23/6/2003  | 7  | 7  |

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SOURCES: UTI FUND WATCH, JANUARY 2010

TABLE NO.3

STATEMENT SHOWING FUNDS MOBILISED BY VARIOUS KINDS OF SCHEMES  
MANAGED BY UNIT TRUST OF INDIA AS ON JANUARY 2010

|                                 | Funds mobilized<br>Rs. in crores | unit holders<br>in lakhs |
|---------------------------------|----------------------------------|--------------------------|
| 1. UTI MASTER SHARE SCHEME      | 2390                             | 6.72                     |
| 2. UTI MASTER PLUS SCHEME       | 904                              | 4.16                     |
| 3. UTI EQUITY FUND              | 1934                             | 8.56                     |
| 4. UTI CONTRA FUND              | 262                              | 1.14                     |
| 5. UTI WEALTH BUILDER FUND      | 1002                             | 2.71                     |
| 6. UTI TOP 100 FDI FUND         | 857                              | 3.02                     |
| 7. UTI INFRASTRUCTURE FUND      | 1819                             | 4.57                     |
| 8. UTI DIVIDEND YIELD FUND      | 1759                             | 3.61                     |
| 9. UTI SERVICES INDUSTRIES FUND | 358                              | 1.13                     |
| 10. UTI MASTER VALUE FUND       | 423                              | 1.19                     |
| 11. UTI MIDCAP FUND             | 311                              | 0.84                     |
| 12. UTI LEADERSHIP EQUITY FUND  | 924                              | 2.88                     |
| 13. UTI MNC FUND                | 176                              | 0.54                     |

|   |      |       |           |
|---|------|-------|-----------|
| 14. UTI OPPORTUNITIES FUND                  | 1084 | 2.43  |           |
| 15. UTI INFRASTRUCTURE ADVANTAGE<br>1       | 2747 | 8.69  | FUND SER- |
| 16. UTI WEALTH BUILDER FUND SER-II          | 367  | 0.80  |           |
| 17. UTI LIFESTYLE Fund                      | 915  | 2.82  |           |
| 18. UTI BANKING SECTOR FUND                 | 122  | 0.32  |           |
| 19. UTI ENERGY FUND                         | 724  | 2.28  |           |
| 20. UTI PHARMA AND HEALTHCARE               | 72   | 0.19  |           |
| 21. UTI TRANSPORTATION & LOGISITICS<br>FUND | 50   | 0.20  |           |
| 22. UTI EQUITY TAX SAVING PLAN              | 459  | 2.08  |           |
| 23. UTI LONG TERM ADVANTAGE FUND-<br>SER I  | 438  | 1.87  |           |
| 24. UTI LONG TERM ADVANTAGE FUND-<br>SERII  | 231  | 0.82  |           |
| 25. UTI MEPUS                               | 1286 | 4.27  |           |
| 26. UTI SPREAD FUND                         | 564  | 0.06  |           |
| 27. UTI MASTER INDEX FUND                   | 63   | 0.06  |           |
| 28. UTI NIFTY INDEX FUND                    | 236  | 0.01  |           |
| 29. UTI SUNDER FUND                         | 6    | 0.001 |           |

|                                    |       |        |
|------------------------------------|-------|--------|
| 30. UTI VARIABLE INVESTMENT SCHEME | 19    | 0.005  |
| -----                              |       |        |
| 31. UTI BALANCE FUND               | 1060  | 10.25  |
| -----                              |       |        |
| 32. UTI CCP ADVANTAGE FUND         | 45    | 0.01   |
| -----                              |       |        |
| 33. UTI CHILDRENS CAREER FUND      | 2774  | 12.82  |
| -----                              |       |        |
| 34. UTI ULIP                       | 3093  | 3.86   |
| -----                              |       |        |
| 35. UTI RETIREMENT PENSION FUND    | 605   | 2.19   |
| -----                              |       |        |
| 36. UTI MAHILA UNIT SCHEME         | 173   | 0.31   |
| -----                              |       |        |
| 37. UTI CHARITABLE AND RELIGIOUS   | 374   | 0.07   |
| -----                              |       |        |
| 38. UTI MONTHLY INCOME SCHEME      | 170   | 0.01   |
| -----                              |       |        |
| 39. UTI MIS ADVANTAGE FUND         | 225   | 0.01   |
| -----                              |       |        |
| 40. SHORT TERM INCOME FUND         | 109   | 0.0008 |
| -----                              |       |        |
| 41. G.SEC FUND                     | 187   | 0.0004 |
| -----                              |       |        |
| 42. GILT ADVANTAGE FUND            | 201   | 0.0002 |
| -----                              |       |        |
| 43. BOND FUND                      | 379   | 0.330  |
| -----                              |       |        |
| 44. TREASURY ADVANTAGE FUND        | 21860 | 0.0004 |
| -----                              |       |        |
| 45. FLOATING RATE FUND             | 2119  | 0.015  |
| -----                              |       |        |
| 46. MONEY MARKET FUND              | 1098  | 0.013  |
| -----                              |       |        |
| 47. LIQUID FUND CASH PLAN          | 5011  | 0.002  |
| -----                              |       |        |

SOURCES: UTI FUND WATCH, JANUARY 2010

TABLE NO.4

STATEMENT SHOWING SYSTEMATIC INVESTMENT PLAN RETURNS MADE BY UTI  
IN VARIOUS KINDS OF SCHEMES

|                                 | SIP RETURNS (%) |     |     |
|---------------------------------|-----------------|-----|-----|
|                                 | 1Yr             | 3yr | 5yr |
| 1. UTI MASTER SHARE SCHEME      | 75              | 18  | 17  |
| 2. UTI MASTER PLUS SCHEME       | 71              | 12  | 15  |
| 3. UTI EQUITY FUND              | 94              | 23  | 19  |
| 4. UTI CONTRA FUND              | 82              | 22  | --  |
| 5. UTI WEALTH BUILDER FUND      | --              | --  | --  |
| 6. UTI TOP 100 FDI FUND         | --              | --  | --  |
| 7. UTI INFRASTRUCTURE FUND      | 67              | 12  | 18  |
| 8. UTI DIVIDEND YIELD FUND      | 93              | 27  | --  |
| 9. UTI SERVICES INDUSTRIES FUND | 105             | 15  | 14  |
| 10. UTI MASTER VALUE FUND       | 146             | 29  | 20  |
| 11. UTI MIDCAP FUND             | 138             | 24  | 16  |
| 12. UTI LEADERSHIP EQUITY FUND  | 72              | 12  | --  |

|   |     |    |     |
|---|-----|----|-----|
| 13. UTI MNC FUND                            | 88  | 23 | 17  |
| -----                                       |     |    |     |
| 14. UTI OPPORTUNITIES FUND                  | 96  | 28 | --  |
| -----                                       |     |    |     |
| 15. UTI INFRASTRUCTURE ADVANTAGE FUND SER-1 | --  | -- | --- |
| -----                                       |     |    |     |
| 16. UTI WEALTH BUILDER FUND SER-II          | --  | -- | --  |
| -----                                       |     |    |     |
| 17. UTI LIFESTYLE FUND                      | --  | -- | --  |
| -----                                       |     |    |     |
| 18. UTI BANKING SECTOR FUND                 | 96  | 25 | 23  |
| -----                                       |     |    |     |
| 19. UTI ENERGY FUND                         | 77  | 12 | 9   |
| -----                                       |     |    |     |
| 20. UTI PHARMA AND HEALTHCARE               | 93  | 24 | 16  |
| -----                                       |     |    |     |
| 21. UTI TRANSPORTATION & LOGISITICS FUND    | 141 | 31 | 17  |
| -----                                       |     |    |     |
| 22. UTI EQUITY TAX SAVING PLAN              | 76  | 13 | 12  |
| -----                                       |     |    |     |
| 23. UTI LONG TERM ADVANTAGE FUND- SER I     | --  | -- | --  |
| -----                                       |     |    |     |
| 24. UTI LONG TERM ADVANTAGE FUND-SERII      | --  | -- | --  |
| -----                                       |     |    |     |
| 25. UTI MEPUS                               | --  | -- | --  |
| -----                                       |     |    |     |
| 26. UTI SPREAD FUND                         | 5   | 8  | --  |
| -----                                       |     |    |     |
| 27. UTI MASTER INDEX FUND                   | 79  | 15 | 17  |
| -----                                       |     |    |     |
| 28. UTI NIFTY INDEX FUND                    | 73  | 15 | 17  |
| -----                                       |     |    |     |
| 29. UTI SUNDER FUND                         | --  | -- | --  |
| -----                                       |     |    |     |
| 30. UTI VARIABLE INVESTMENT SCHEME          | 34  | 3  | 3   |
| -----                                       |     |    |     |

|                                  |    |    |    |
|----------------------------------|----|----|----|
| 31. UTI BALANCE FUND             | -- | -- | -- |
| -----                            |    |    |    |
| 32. UTI CCP ADVANTAGE FUND       | -- | -- | -- |
| -----                            |    |    |    |
| 33. UTI CHILDRENS CAREER FUND    | -- | -- | -- |
| -----                            |    |    |    |
| 34. UTI ULIP                     | -- | -- | -- |
| -----                            |    |    |    |
| 35. UTI RETIREMENT PENSION FUND  | -- | -- | -- |
| -----                            |    |    |    |
| 36. UTI MAHILA UNIT SCHEME       | -- | -- | -- |
| -----                            |    |    |    |
| 37. UTI CHARITABLE AND RELIGIOUS | -- | -- | -- |
| -----                            |    |    |    |
| 38. UTI MONTHLY INCOME SCHEME    | -- | -- | -- |
| -----                            |    |    |    |
| 39. UTI MIS ADVANTAGE FUND       | -- | -- | -- |
| -----                            |    |    |    |
| 40. SHORT TERM INCOME FUND       | -- | -- | -- |
| -----                            |    |    |    |
| 41. G.SEC FUND                   | -- | -- | -- |
| -----                            |    |    |    |
| 42. GILT ADVANTAGE FUND          | -- | -- | -- |
| -----                            |    |    |    |
| 43. BOND FUND                    | -- | -- | -- |
| -----                            |    |    |    |
| 44. TREASURY ADVANTAGE FUND      | -- | -- | -- |
| -----                            |    |    |    |
| 45. FLOATING RATE FUND           | -- | -- | -- |
| -----                            |    |    |    |
| 46. MONEY MARKET FUND            | -- | -- | -- |
| -----                            |    |    |    |
| 47. LIQUID FUND CASH PLAN        | -- | -- | -- |
| -----                            |    |    |    |

SOURCES: UTI FUND WATCH, JANUARY 2010