



A Study of Entrepreneurial Attributes and Leadership Traits of Social Entrepreneurs

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ABSTRACT

Social entrepreneurs are individuals who use their entrepreneurial skills and talents to address social and environmental problems. They are passionate about making a difference in the world, and they are willing to take risks and innovate to achieve their goals.

Social entrepreneurs need to possess a unique combination of entrepreneurial attributes and leadership traits. They need to be able to think creatively and come up with innovative solutions to complex problems. They also need to be able to build and lead strong teams, and to persuade others to support their vision. Social entrepreneurs are playing a vital role in addressing the world's most pressing social and environmental challenges. They are using their entrepreneurial skills and talents to create and manage innovative businesses and ventures that are making a real difference in people's lives.

KEYWORDS:

Leadership, Traits, Social, Entrepreneurs

INTRODUCTION

Social entrepreneurs identify and address pressing social and environmental problems. Social entrepreneurs are constantly on the lookout for new ways to solve the world's most pressing problems. They are not afraid to take risks and try new things, and they are often able to see solutions that others have missed. (Rawal, 2018)



They foster imaginative and supportable arrangements. Social entrepreneurs are not simply keen on giving a handy solution to an issue. They need to foster arrangements that will have an enduring effect. They frequently utilize inventive plans of action and advancements to accomplish their objectives.

They set out positions and financial open doors. Social undertakings frequently set out positions and monetary open doors in underserved networks. They likewise help to assemble neighborhood economies and backing maintainable turn of events.

They move others to make a move. Social entrepreneurs are good examples for other people who need to have an effect on the planet. They show that it is feasible to utilize business to take care of social and ecological issues.

They advance social equity and balance. Social entrepreneurs frequently work to address disparity and underestimation. They help to make an all the more and impartial society for everybody.

They fabricate more grounded networks. Social ventures frequently assume a significant part in building and reinforcing networks. They give occupations, financial open doors, and social administrations. (Jain, 2017)

They advance supportable turn of events. Social entrepreneurs are at the very front of creating practical answers for social and ecological issues. They are assisting with making a more supportable future for everybody.

The following are a couple of contextual investigations of social entrepreneurs who exhibit solid leadership traits:

Muhammad Yunus: Muhammad Yunus is a Nobel Harmony Prize laureate and the pioneer behind Grameen Bank, a microfinance bank that gives little credits to entrepreneurs in non-industrial nations. Yunus is a visionary chief who is energetic about enabling individuals through monetary consideration. He is likewise a versatile and enduring pioneer who has defeated many difficulties to incorporate Grameen Bank into a fruitful worldwide association.



Jacqueline Novogratz: Jacqueline Novogratz is the organizer and Chief of Discernment, a non-benefit association that puts resources into social endeavors all over the planet. Novogratz is a charming pioneer who can motivate others to join her main goal of making an additional fair and even handed world. She is likewise a cooperative chief who works intimately with her group and accomplices to accomplish her objectives.

Elon Musk: Elon Musk is the pioneer behind Tesla, SpaceX, and Neuralink. Musk is a visionary chief who is enthusiastic about utilizing innovation to tackle a portion of the world's greatest difficulties, for example, environmental change and supportable transportation. He is likewise a gamble taking pioneer who won't hesitate to seek after aggressive objectives. (Garima, 2015)

REVIEW OF RELATED LITERATURE

Dacin et al. (2020): Social entrepreneurs are playing an increasingly important role in addressing the world's social and environmental problems. However, they face a number of challenges, both internal and external. By fostering serious areas of strength for an arrangement, fabricating major areas of strength for a, expanding their sources of financial support, estimating and showing social effect, and building associations with key partners, social entrepreneurs can conquer these difficulties and accomplish their objectives.

Gaur et al. (2019): There are numerous particular areas where social entrepreneurs are having a huge effect. The absolute most encouraging regions include:

Schooling: Social entrepreneurs are attempting to further develop admittance to quality instruction for all, no matter what their experience or pay. They are additionally growing new instructive models that are more inventive and compelling.

Medical care: Social entrepreneurs are attempting to make medical services more reasonable and available for everybody. They are additionally growing better approaches to forestall and treat illnesses.

Climate: Social entrepreneurs are attempting to safeguard the climate and advance practical turn of events. They are growing new sustainable power sources, diminishing contamination, and rationing regular assets.



Destitution and imbalance: Social entrepreneurs are attempting to diminish neediness and disparity all over the planet. They are giving admittance to monetary administrations, making positions, and supporting private companies.

Farming: Social entrepreneurs are attempting to make horticulture more reasonable and evenhanded. They are growing new cultivating works on, further developing admittance to business sectors, and supporting little ranchers.

Expressions and culture: Social entrepreneurs are utilizing artistic expressions to advance social change and construct local area. They are running expressions programs for youngsters, giving a stage to specialists from minimized gatherings, and utilizing craftsmanship to resolve social issues.

Raina et al. (2019): Social entrepreneurs are attempting to increment municipal commitment and engage residents to have an effect. They are growing new ways for individuals to engage in their networks, advocate for change, and consider their chosen authorities responsible. Entrepreneurs are attempting to change the law enforcement framework and lessen recidivism rates. They are offering help to individuals who are detained and reappearing society, and they are attempting to address the underlying drivers of wrongdoing.

Dehtjare et al. (2015): Social entrepreneurs are creating inventive ways of answering and planning for calamities. They are giving alleviation to individuals impacted by catastrophes, assisting networks with reconstructing, and growing early admonition frameworks. Social entrepreneurs are attempting to make energy more reasonable and supportable. They are growing new environmentally friendly power sources, further developing energy effectiveness, and lessening energy neediness.

Mohtar et al. (2015): Social entrepreneurs are working to improve access to nutritious food for everyone. They are developing new food production methods, reducing food waste, and supporting community gardens. Social entrepreneurs are working to promote gender equality and empower women and girls. They are providing education and training to women.



Entrepreneurial Attributes and Leadership Traits of Social Entrepreneurs

The world is facing a number of complex and interconnected challenges, and governments and traditional businesses are often struggling to keep up. Social entrepreneurs are essential to developing new and innovative solutions to these problems.

There are associations that give preparing, mentorship, and subsidizing to social entrepreneurs. There are likewise various web-based assets and networks that can assist one with associating with other social entrepreneurs and gain from their encounters.

Here are a few instances of social entrepreneurs who are having an effect in India:

Arunachalam Muruganatham is the pioneer behind Jayashree Ventures, an organization that produces minimal expense clean napkins for ladies in rustic India. Muruganatham's creation has assisted a large number of ladies with carrying on with additional honorable and useful lives.

Sonam Wangchuk is a social extremist and designer who is attempting to further develop admittance to training and clean water in Ladakh, a far off district in northern India. Wangchuk has established various non-benefit associations that are attempting to make Ladakh a more reasonable and fair spot to live.

Ela Bhatt is a social extremist and worker's organization chief who established the self employed women Association (SEWA), a worker's guide for independently employed ladies in India. SEWA has assisted a huge number of ladies laborers with accessing essential social and monetary freedoms.

These are only a couple of instances of the numerous social entrepreneurs who are having an effect in India. Social entrepreneurs are assuming a fundamental part in building an all the more and fair society for all Indians.

Pioneering Characteristics of Social Entrepreneurs

Vision: Social entrepreneurs have a reasonable and convincing vision for the social or ecological change they need to accomplish. They can explain their vision in a manner that motivates others to go along with them on their excursion.



Enthusiasm: Social entrepreneurs are profoundly enthusiastic about the reason they are working for. This enthusiasm drives them to work extended periods of time and conquer impediments.

Inventiveness and development: Social entrepreneurs can consider new ideas and think of new and imaginative answers for social and ecological issues.

Strength: Social entrepreneurs face many difficulties en route, however they can drive forward and quickly return from mishaps.

Determination: Social entrepreneurs are constant in their quest for their objectives. They don't surrender effectively, in any event, when circumstances become difficult.

Leadership Traits of Social Entrepreneurs

Relational abilities: Social entrepreneurs should have the option to convey their vision and thoughts really to different partners, including financial backers, contributors, clients, and accomplices.

Persuasive abilities: Social entrepreneurs should have the option to rouse and motivate others to help their objective. They need to establish a positive and useful workplace for their colleagues.

Appointment abilities: Social entrepreneurs should have the option to assign errands really to other people. This permits them to zero in on their center assets and obligations.

Thinking abilities: Social entrepreneurs should have the option to pursue speedy and sound choices, frequently in complicated and dubious conditions.

Critical thinking abilities: Social entrepreneurs should have the option to successfully distinguish and tackle issues. They should have the option to think fundamentally and innovatively to foster arrangements that address the main drivers of social and ecological issues.

Social entrepreneurs face various difficulties, including:



Admittance to capital: Social endeavors frequently experience issues getting to customary wellsprings of capital, for example, bank credits and funding. This can make it challenging to begin and develop their organizations.

Absence of mindfulness: Many individuals don't know about social endeavors or the work that they do. This can make it challenging to assemble support for their goal and draw in clients and benefactors.

Influence estimation: Estimating the social and ecological effect of social enterprises can be troublesome. This can make it hard to show their worth to partners and secure financing.

Regardless of these difficulties, there are likewise various open doors for social entrepreneurs. The social area is developing quickly, and there is a developing interest for imaginative answers for social and ecological issues.

Social entrepreneurs face various difficulties, however they are additionally given numerous potential open doors. The social area is developing quickly, and there is a developing interest for creative answers for social and natural issues.

Some of the internal challenges that social entrepreneurs face include:

Lack of funding: Social enterprises often struggle to secure funding from traditional investors, who may be more interested in businesses with a high potential for financial return. Social enterprises may also have difficulty competing for government grants and other forms of public funding.

Lack of skills and experience: Many social entrepreneurs start out with limited business skills and experience. This can make it difficult to develop and implement a successful business plan, manage finances, and market and sell products or services.

Balancing social impact with financial sustainability: Social enterprises need to balance their social mission with the need to generate revenue in order to be sustainable. This can be a difficult balancing act, and it can be challenging to measure and demonstrate social impact.



Unfavorable government policies: Government policies can sometimes make it difficult for social enterprises to operate. For example, tax laws may not be favorable to social enterprises, or there may be regulatory barriers that make it difficult to start or grow a social enterprise.

Lack of public awareness and support: Many people are not familiar with social enterprises, and they may not be willing to support them financially or by buying their products or services. This can make it difficult for social enterprises to reach their target market and achieve their social impact goals.

Competition from traditional businesses: Social enterprises often compete with traditional businesses that are not focused on social impact. This can be a challenge, as social enterprises may not have the resources or economies of scale to compete with traditional businesses.

Despite the challenges they face, social entrepreneurs are finding ways to succeed. Here are some tips for overcoming the challenges of social entrepreneurship:

Develop a strong business plan: A well-written business plan is essential for any business, but it is especially important for social enterprises. The business plan should clearly articulate the social mission of the enterprise, as well as its financial model.

Build a strong team: Social enterprises need a team of skilled and experienced people who are passionate about the mission of the enterprise. This team should include people with business, technical, and social impact expertise.

Diversify your funding sources: Social enterprises should not rely on a single source of funding. Instead, they should diversify their funding sources to include grants, loans, crowdfunding, and equity investment.

Measure and demonstrate social impact: Social enterprises need to be able to measure and demonstrate their social impact. This will help them to attract investors, donors, and customers.

Build relationships with key stakeholders: Social enterprises need to build relationships with key stakeholders, such as government officials, community leaders, and other businesses. These relationships can help social enterprises to overcome challenges and achieve their goals.



CONCLUSION

India is a country with a rich history and culture, however it is likewise a nation confronting various difficulties. Neediness, imbalance, and ecological debasement are only a couple of the issues that India is wrestling with. Social entrepreneurs are assuming an undeniably significant part in tending to these difficulties. They are creating inventive answers for many social and ecological issues.

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