



Development of Second Semester Course Entitled Government Initiatives and MSME Development (MER-007) for the Programme Master of Arts (Entrepreneurship) (MAER) through ODL Mode

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“The combination of entrepreneurship, education in schools and colleges, and the hassle-free flow of venture capital and evolution of good market will give momentum to national growth”.

Dr. A. P. J. Abdul Kalam

Abstract

This research article (shodh Lekh) is a specific type of research paper (shodh prapatra), which is more focused and concise on only study of Development of Course **Government Initiatives and MSME Development** (MER-007) for the Programme Master of Arts (Entrepreneurship) (MAER) through Open and Distance Learning (ODL) mode by following proper procedures and consultation of ‘Course Design Experts Group Committee.’ In this course 02 blocks have been developed as it consists of only 02 credits.

Key words: Micro, Small and medium Enterprises (MSMEs); Course Development; Block Development, Unit Development, Government Initiatives

Introduction

There may be several meanings of programme and course in different context but here meaning of programme and courses is in the context of referring to an academic offering in the college and university. These two terms (programme& course) are refer to different formats of education.

Programs and Courses are ‘ Educational Offerings ’ include numerous Certificate’s ,Diploma’s, Bachelor’s or Master’s programmes available in Entrepreneurship, providing a diverse range of separate courses to gain knowledge	
Programmes are a collection of multiple courses that allow an individual to attain a specific qualification.	A course is a structured, systematic and organized content within a specific topic of study.
<div style="border: 1px dashed black; padding: 10px;"> <p>In the educational aspect in colleges & universities, a Programme contains one/several mandatory or optional Course(s) to attain a specific educational goal i.e. a Degree, Diploma or Certification. Programme is of an inclusive-nature to provide holistic understanding of a particular field of study <i>while</i> courses are standalone in nature on specific topic of study.</p> </div>	

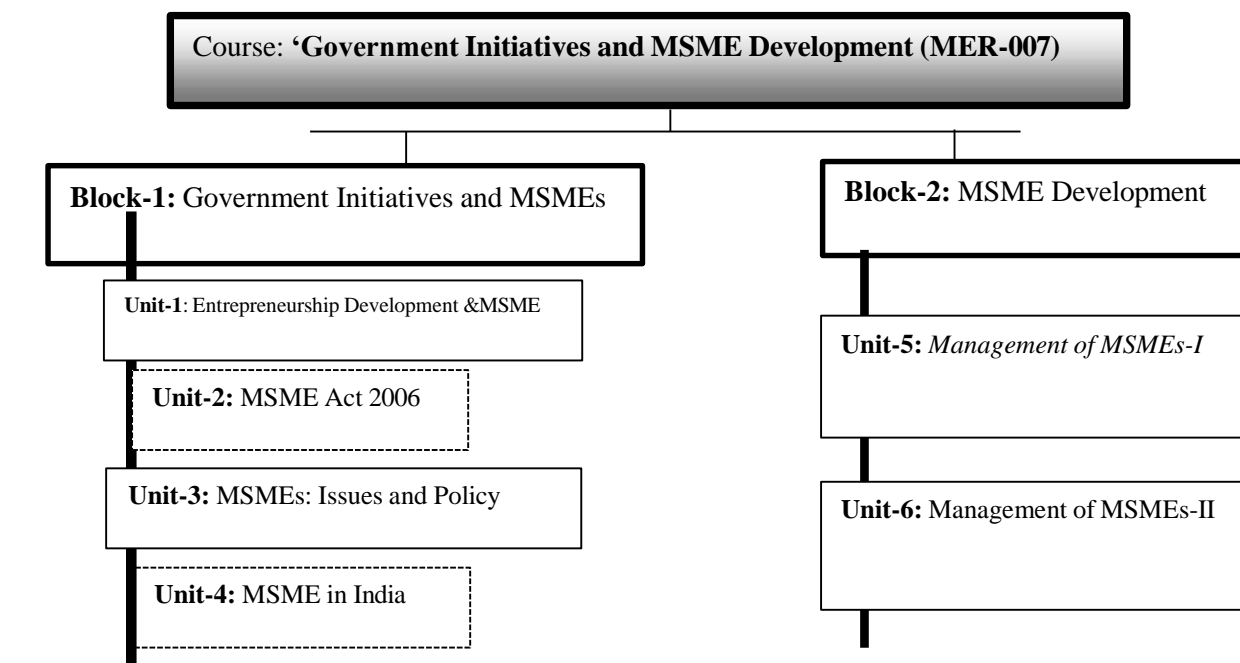


For Example:

If someone is willing to pursue a Master-degree in Entrepreneurship, he/she can take a course on ‘Business Environment (MER-001)’, another on ‘Fundamentals of Entrepreneurship (MER-002), another on Business Ideation and Opportunity Identification (MER-003), another on Business Development and Entrepreneurial Competencies(MER-004), another on ‘Intellectual Property Rights and Commercialization (MER-005)’, another on Management of New and Small Enterprises(MER-006),another on ‘**Government Initiatives and MSME Development (MER-007)**’, another on Finance& Accounting (MER-008), another on Project I (MERP-001), another on Marketing Management (MER-009), another on Organisational Management and Labour Relations (MER-010),another on Start Up, Incubation and Business Ethics(MER-011), another one Business Research Methods & Applications(MER-012), another one IT and Entrepreneurship (MER-013), another one Innovation and Strategic Management(MER-014), and another on ‘ Social Entrepreneurship (MER-015)’ and last one is Project II (MERP-002) etc. These 17 separate courses (15 Theory courses and 02 Projects) would collectively make a part of someone’s M.A. Entrepreneurship Programme i.e. MAER.

Here Course ‘**Government Initiatives and MSME Development (MER-007)**’was designed by the ‘*Course Design Experts Group Committee.*’ This committee had recommended several eminent scholars/course writers and editors for writing and editing contents related to the course ‘**Initiatives and MSME Development (MER-007).**’ Course writing and editing works were assigned to the particular course writers and editors after taking approvals of school Board, academic council and competent authorities etc.

Design of the Course MER-007



Objective of the Study

- To develop course ‘Government Initiatives and MSME Development (MER-007).

MER-007 COURSE INTRODUCTION

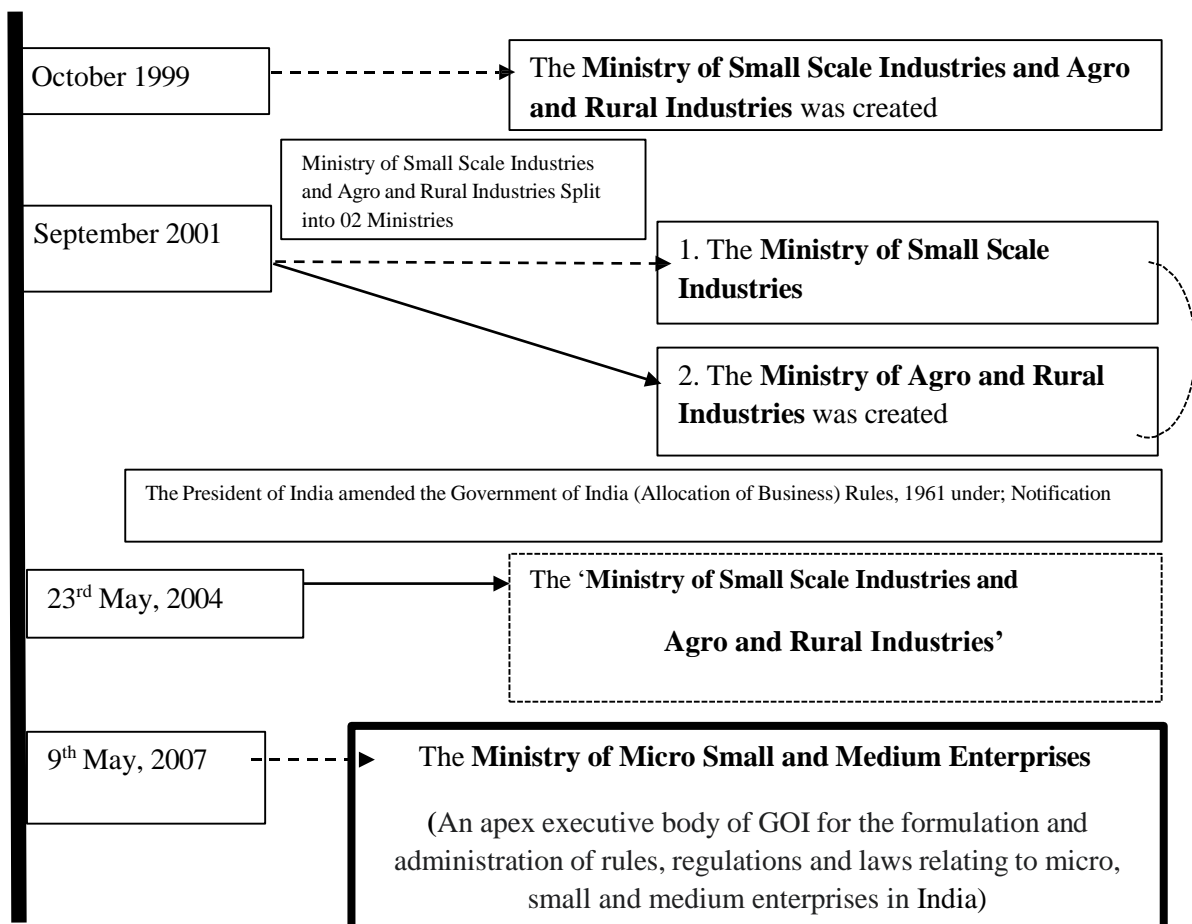
This Course is titled as ‘Government **Initiatives and MSME Development (MER-007).**’
The entire course is divided into two blocks:

Block 1 : Government Initiatives and MSMEs

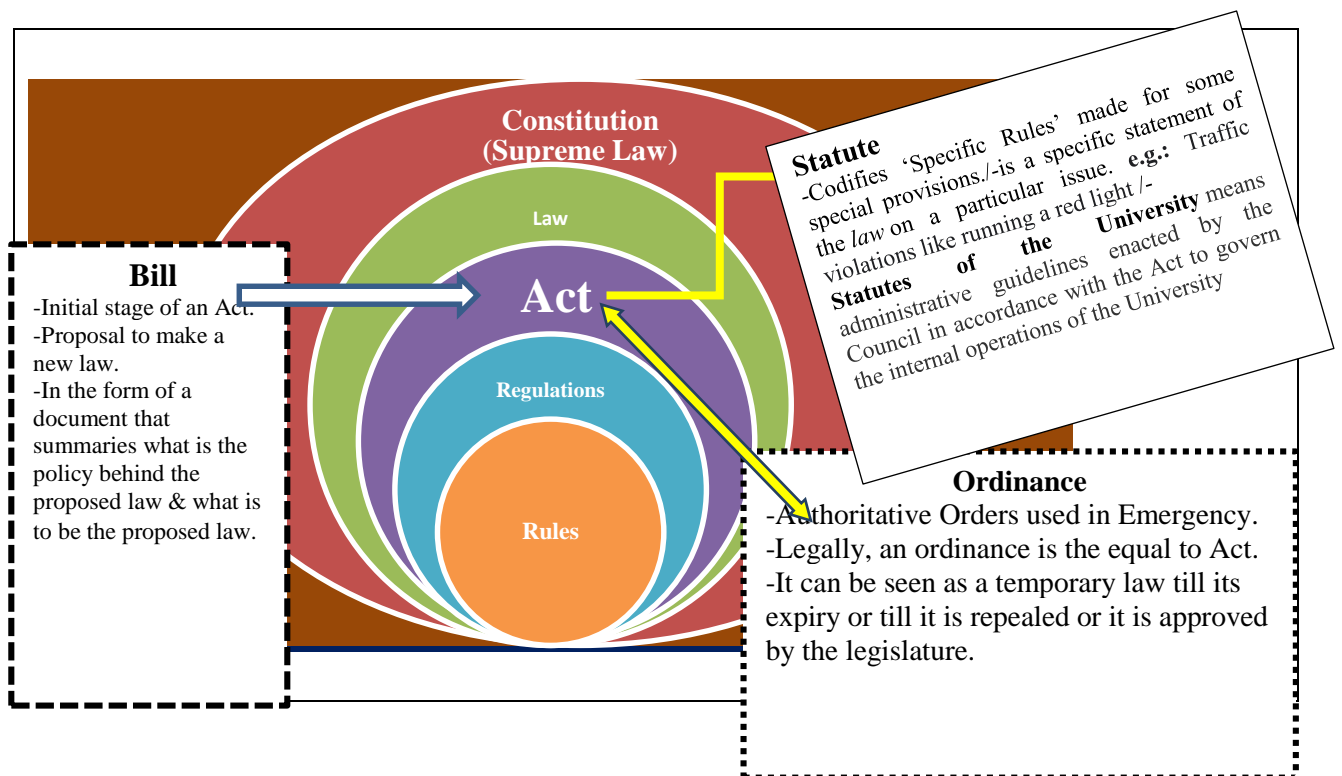
Block 2 : MSME Development

This course is worth 02 credits and altogether the course has 6 units. In this course we have introduced Government initiatives and MSME development which exposes the students for various initiatives and schemes taken by the Government and Act 2006 as micro small and medium enterprises are crucial for Socio economic development of the country.

History of Ministry of MSME



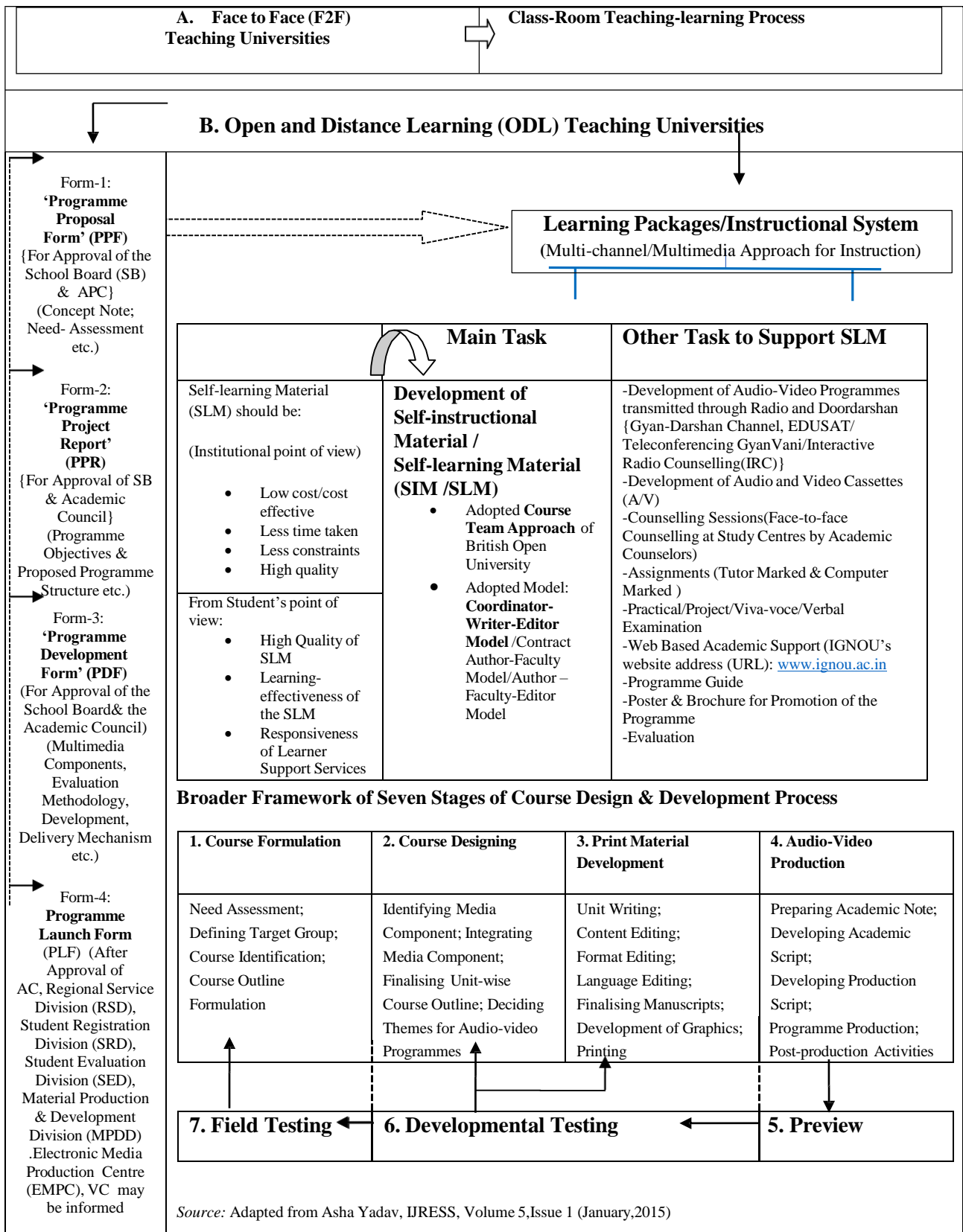
As we know this course contains content related with **Government Initiatives, MSME Development & MSME Act 2006**. The Constitution of India is the longest Constitution in the world. It had 395 articles in 22 parts and 8 schedules at the time of its commencement. Now the **Constitution of India has around 448 articles in 25 parts and 12 schedules** and to add to this, all **105 amendments**. This picture depicts that Law(s) (General), Act(s), Statute(s), Ordinance(s), Regulations & Rules etc. all must be in accordance with ‘Constitution’ as constitution is supreme law. An ‘Act’ is a ‘Subset of Law.’ MSMED Act 2006 is discussed in this course including **Government Initiatives taken for MSME Development**.



In a country like ours MSMEs reduce the regional imbalances through employment generation which provides a spin to entrepreneurship development. The entrepreneur is developed for various management functions along with competencies and skills with a positive attitude to establish and sustain the business.

A case study is an in-depth, detailed examination/investigation of a particular case within a real-world context. In this course the cases are drawn from different parts of the country and learners should be able to draw the factors contributing to becoming successful entrepreneur.

Teaching-learning Process in F2F Universities and IGNOU Programme Development Process





During **Design, Development & Delivery** of MAER programme mainly four forms were filled which are as above.

Types of Entrepreneurship: There are several types of entrepreneurship like cultural, Ethnic, Religious, Feminist, Institutional, Millennial, Nascent, Project-based, Social and Biosphere (Ecosystem services)

INTRODUCTION TO BLOCK 1

Block 1 of the course MER-007 is entitled “Government Initiatives and MSMEs”. This Block has four units:

Block 1	:	Government Initiatives and MSMEs
Unit 1	:	Entrepreneurship Development & MSME
Unit 2	:	MSME Act 2006
Unit 3	:	MSMEs: Issues and Policy
Unit 4	:	MSMEs in India

The first unit “**Entrepreneurial Development and MSMEs**” introduces the subject of entrepreneurial development so that the student is acquainted with the meaning scope and importance of MSMEs, analyse MSME act and explore various institutions that facilitate the growth of MSMEs in tandem with entrepreneurship development of a nation. Under this unit first of all Objectives for the unit ‘Entrepreneurial Development and MSMEs’ were written. To achieve these objectives following content was chosen; like Micro Small and Medium Enterprises (MSMEs): (a) Role of MSMEs in Economic Development with regard to Employment opportunities, Optimum utilization of resources, Balanced regional growth, Rural Development, handicraft industry, labour intensive industries, and export sector etc. (b) Definition of MSMEs; (c) Key Highlights of the New Classification; MSME Act, 2006 (a) National Board for Micro, Small and Medium Enterprises (NBMSME); (b) Advisory Committee; (c) Promotion, Development and Enhancement of Competitiveness of MSME; (d) Some Other Provisions like MSME Registration, Delayed Payments etc.; Role of Government in Development of MSMEs: (a) Statutory Bodies, and Other Attached Offices under the Ministry of Micro, Small and Medium Enterprises like (i) Khadi and Village Industries Commission (KVIC) (ii) Coir Board (TCs) (iii) Technology Centres (CB) (iv)



National Small Industries Corporation Limited (NSIC) (v) Mahatma Gandhi Institute for Rural Industrialisation (MGIRI) (vi) National Institute for Micro, Small and Medium Enterprises (NI-MSME) (b) Major Programmes and Schemes of the Ministry of MSME like Prime Minister Employment Generation Programme and Other Credit Support Schemes, Development of Khadi, Village and Coir Industries, Technology Upgradation and Quality Certificate, Entrepreneurship and Skill Development Programme, Infrastructure Development Programme, Some Other Schemes like National SC-ST Hub etc.; (c) Some Recent Initiatives by the Government for the Development of MSMEs such as Udyam Registration, My MSME, MSME Data Bank, Direct Benefit Transfer in the M/o MSME, Grievance Monitoring, Job Portal for MSMEs, Champions Portal, Skill Training Ecosystem of Ministry of MSME, Government e-Market Place, etc.; Role of MSMEs in Entrepreneurship Development Government Initiatives & MSME in the context of Promoting Entrepreneurial opportunities & culture , Commercial inventions, Boosting Service sector, Facilitating and complementary to large industries. And at the end of unit Let us Sum up, Keywords, Terminal Questions & Answers and Hint were written.

The second unit is “**The micro small and medium enterprises development Act 2006(MSMED ACT 2006).**” In this unit an overview of MSMED Act 2006 is given, and after completion of the unit the student will be able to analyze the MSMED Act. In this unit following content is written like Introduction to MSMED Act 2006; Objectives of the MEMED 2006 Act; An Overview of the MSMED Act, 2006:- (a) Key Provisions of MSMED Act, 2006, (b) Eligibility Criteria for Business to Get Registered Under MSMED Act, 2006,(c) Existing and Revised Definition of MSMEs, (d) Cycle of Business under MSME Sector& Design of MSME Act, 2006; Preliminary:- Short title and commencement, Definitions; National Board for Micro, Small and Medium Enterprises:- Establishment of Board, Removal of member from Board, Functions of Board, Powers and functions of Member-Secretary of Board; Classification of Enterprises, Advisory Committee and Memorandum of Micro Small and Medium Enterprises:- Classification of enterprises, Advisory Committee, Memorandum means, Memorandum of micro, small and medium enterprises; Measures for Promotion Development and Enhancement of Competitiveness of Micro Small and Medium Enterprises:- Measures for promotion and development, Credit



facilities, Procurement preference policy, Funds, Grants by Central Government, Administration and utilisation of Fund or Funds, Liability of buyer to make payment, Date from which and rate at which interest is payable, Recovery of amount due, Reference to Micro and Small Enterprises Facilitation Council, Application for setting aside decree, award or order, Establishment of Micro and Small Enterprises Facilitation Council, Composition of Micro and Small Enterprises Facilitation Council, Requirement to specify unpaid amount with interest in the annual statement of accounts, Interest not to be allowed as deduction from income, Overriding effect, Scheme for closure of business of micro, small and medium enterprises; Delayed Payments to Micro and Small Enterprises:- Liability of buyer to make payment, Date from which and rate at which interest is payable, Recovery of amount due, Reference to Micro and Small Enterprises Facilitation Council, Application for setting aside decree, award or order, Establishment of Micro and Small Enterprises Facilitation Council, Composition of Micro and Small Enterprises Facilitation Council, Requirement to specify unpaid amount with interest in the annual statement of accounts, Interest not to be allowed as deduction from income, Overriding effect, Scheme for closure of business of micro, small and medium enterprises; Miscellaneous:- Appointment of officers and other employees, Penalty for contravention of section 8 or section 22 or section 26, Jurisdiction of courts, Power to make rules, Power to make rules by State Government, Power to remove difficulties; Repeal of Act 32 of 1993; Let Us Sum Up; Key Words; Terminal Questions; Answers and Hints; References and Further Readings.

The third unit is “**Micro Small and Medium Enterprises (MSMEs): Issues and Policy.**” This unit defines micro small and medium enterprises and their significance in the Indian Economy and the issues and challenges faced by this sector. Under this unit first of all objectives for the unit ‘Micro Small and Medium Enterprises (MSMEs): Issues and Policy’ were written. To achieve these objectives following content was chosen; like What are Micro, Small and Medium Enterprises (MSMEs); Significance of MSMEs in the Indian Economy:- Contribution of MSMEs in the Country’s Economy, Employment in the MSME Sector, Comparison of MSME Export to Total Exports, Contribution of MSMEs in the Gross Domestic Product (GDP), Employment in the MSME Sector, Comparison of MSME Export to Total Exports; Comparison of the MSME Sector with the overall Industrial Sector; Issues



and Challenges faced by the MSME Sector:- Lack of Adequate Capital and Credit, Poor and Inadequate Infrastructural Facilities, Inadequate Access and Marketing Linkages, Lack of Skilled Human Resources, Lack of Access to New Technology, Dilatory and Cumbersome Regulatory Practices, Impact of Demonetization and GST on the MSME Sector, Impact of the Covid-19 Pandemic on the MSME Sector; Impact of Demonetization and GST on the MSME Sector; Impact of the COVID-19 Pandemic on the MSME Sector; Policy Initiatives by the Government:- Legislation and Institutional Support System, Formalization of MSMEs, Legislation and Institutional Support System, Formalization of MSMEs; Let us Sum up; Keywords; Answers and Hints; Further Reading.

The fourth unit is “**MSMEs in India**” where the respondent will understand the meaning and structure of MSME’s and their role in entrepreneurship development of India. Under this unit first of all Objectives for the unit ‘MSMEs in India’ were written. To achieve these objectives following content was chosen; like Definition of MSMEs; Role of MSMEs in Entrepreneurship Development:- Empowering Technology Creation, Streamlining Process, Government Initiatives, Concept under the MSME Act, 2006, Loans, Technology Up- gradation, Cluster Development;- Soft Interventions, Hard Interventions, Skill Development, Tool Rooms, Manufacturing Competitiveness, Energy Efficiency, Product Quality; Concept of Business Group;- Family businesses a successful business model, Key challenges facing family firms in India; Role of Business Houses in India;- Major Business Houses in India- Adani Group, Aditya Birla Group, Bharti Enterprises, Reliance ADA Group, Reliance Industries Ltd, Tata Group; Let us Sum up; Key Terms; Terminal Questions; Answers and Hints; Further Reading.

INTRODUCTION TO BLOCK 2

This is the Block 2 of the course MER-007, entitled “MSME Development”. This Block has two units dealing with how to effectively manage MSMEs. The two units of this block are as under:

- Block 2** : **MSME Development**
Unit 5 : Management of MSMEs-I
Unit 6 : Management of MSMEs-II

The fifth unit “**Management of MSME-I**” will explain the roles and functions of



Management in small business and the role of entrepreneur as a manager of his business. Also describes need of managerial skills and importance of management in small business. Under this unit first of all objectives for the unit ‘Management of MSMEs-I’ were written. To achieve these objectives following content was chosen; like Management Roles and Functions in Small Business:- Meaning and definition of Management, Definition of management; Functions of Management:- Planning, Organising, Staffing, Directing, Controlling; Role of a Manager; Entrepreneur as a Manager of his/her Business :- Hard skills, Soft Skills; Importance of Management in Small Business in India; *Self-evaluation questions(SEQs)*, Let us Sum up; Key Terms; Terminal Questions; Answers and Hints; Further Reading.

The Sixth unit “**Management of MSME’s -II**”. The writer explains the important issues related to financial management of small enterprise, discusses conservatism and liquidity management issues related to management assets and liabilities, production operations management aspects of small-scale enterprises, feature of production operations quality and facilities maintenance of SSEs. Under this unit first of all objectives for the unit ‘Management of MSMEs-II’ were written. To achieve these objectives following content was chosen; like Objectives for the unit “**Management of MSME’s –II**; Introduction; Business Success or Failure; Evaluating Performance; Principle of Conservatism; Asset Management:- Land and Building, Trade Debts, Cash; Growth Strategy – The Financial Implications:- Solvency , Credibility, Liquidity; Managing Liabilities:- Accrued Expenses, Trade Credits; Maintaining Accounts; Production and Operations Management (POM):- Productivity; Product/Product selection, Development and design; Development of Prototype, Selection of Process and Plant and Machinery; Plant Location:- Market, Raw Materials and Supplies, Power, Water and Other Infrastructural Facilities, Transportation, Labour and Wages, Laws and Taxation, Incentive, Climate, Ecology and Environmental Factors, Political Conditions; Plant Layout; Production Planning and Control:- Allocation, Routing, Scheduling; Quality Control:- Cost of Quality Control; *Self-evaluation questions(SEQs)*; Let us Sum up; Terminal Questions; Answers and Hints MSME Development; Further Reading.

Evaluation



Continuous evaluation (Assignments) & Term end examination both are the components for evaluating this MER-007 course. {The evaluation of the performance of the students will be based on continuous evaluation (Assignments) and term end examination in addition to project report evaluation and viva-voce for entire programme. }

	Examination	Maximum Marks	Minimum Marks	Weightage
Theory (for theory component, evaluation comprises 03 aspects)	1. Self-evaluation Exercises	100	-	Non-credit (No weightage)
	2. Continuous Evaluation <i>(In the form of periodic compulsory assignments)</i>	100	50	30% for each course
	3. Term-end Examination (TEE)	100	50	70% for each course
Project (for project component evaluation comprises 03 aspects) <i>(For 2nd & 4th semester)</i>	1. Project Proposal/ Synopsis Evaluation	100	-	Non-credit (No weightage)
	2. Project Report	100	50	70% for each project report
	3. Evaluation of Performance in Viva-voce Examination	100	50	30% for each viva-voce

Continuous Evaluation of Theory Component

Assignments

“Assignment is a means of continuing assessment of theory. Assignments will help student to recapitulate the theory and go back to the text again in case students are unable to answer a particular question. Thus assignments also help to reinforce learning. These assignments consist of a set of questions and activities that student will answer at their own pace by referring their



Blocks. Assignments should be answered in their own words and should be handwritten and not typed.

The assignments will cover all types of questions (long answer type, short answer type, objective type, multiple choice questions and case studies). The assignments will carry thirty percent (30%) weightage. Students will be required to obtain fifty percent (50%) marks as pass percentage in each assignment separately. Each assignment will carry 100 marks. In the final result assignments will carry thirty percent weightage.

The main purpose of assignments is to test students' comprehension of the learning materials and reference books for the courses and to help them before to comprehend the courses by providing feedback to them. If the students have easy access to other books, they should make use of them. But the assignments are designed in such a way as to help them to concentrate on the printed course material, reference books and retrieve their personal experience with some additional readings." - *Programme Guide MAER*

Term-end Examination

"As stated earlier, term-end examination is the major component of the evaluation system and it carries seventy percent weightage in the Final result. The University conducts term-end examination twice a year i.e., in June and December. Student can take the examination only after completion of the course, failing which students can take the same in December or June of subsequent years within the total span of the programme. In case any student fails to get a pass score in the Term-end Examination, the person will be eligible to reappear at the next Term-end Examination for that course as and when it is held, within the total span of the Programme." Students will be required to obtain fifty percent (50%) marks as pass percentage in each course separately .- *Programme Guide MAER*

Project

"Project is yet another important component of MA Entrepreneurship programme in both years. **Successful completion of MERP-001 in first year and MERP-002 in a second year is a prerequisite for completion of PGDER and MAER programme respectively.** The synopsis has to be prepared by the learner as per the format given in the handbook of project under the guidance of the supervisor. Synopsis or Project Proposal will be evaluated by the concerned Programme Coordinator. The learner will start the Project data collection only after the approval of the synopsis. The viva-voce for the Project will be held at the Regional centre/Headquarter. Students will be required to obtain fifty percent (50%) marks as pass percentage in each project separately."-*Project Handbook MAER* Learners may take research area of interest from this MER-007 course too.



Conclusion

This course was developed by filling of mainly 04 forms like Form-1: **‘Programme Proposal Form’(PPF)** {For Approval of the School Board(SB)& APC}{Concept Note; Need- Assessment etc.}; Form-2: **‘Programme Project Report’(PPR)**{For Approval of SB & Academic Council}{Programme Objectives & Proposed Programme Structure etc.}; Form-3: **‘Programme Development Form’(PDF)**(For Approval of the School Board& the Academic Council) (Multimedia Components, Evaluation Methodology, Development, Delivery Mechanism etc.); After recommendation of experts of Course Development Committee, course writing and editing tasks were assigned to the course writers and editors as per requirement. Cover Design was prepared, Credit was given to all who are engaged in course development process. Thus, names of all persons of entire course preparation team were written on credit page. After credit page, Content Page was enclosed in the course, Then Course Introduction & Block Introduction were written and enclosed in the said course. Form-4: **Programme Launch Form (PLF)**(After Approval of AC, Regional Service Division(RSD), Student Registration Division(SRD), Student Evaluation Division (SED), Material Production & Development Division (MPDD). Electronic Media Production Centre (EMPC), under the supervision of VC. This course contains four blocks as it consists of 04 credits. Similarly other courses can be developed for different programmes.

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