

An analytical report on the various investments in tax-saving products.

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Abstract: One of the key tools I use to support my lifestyle is taxation. The government's ability to raise taxes will enable it to fund more national initiatives, such as those in health and defence. No matter the tax, everybody whose income above the required basic limit exemption was compelled to pay a tribute for the fiscal year.

If you choose the best tax saving plans, you must consider the factors of safety, yield, and liquidity. It's crucial to comprehend how the return won't be taxed in the right way.

People with various financial levels have various preferences. Different factors affect investment. He reads all of the significant savings-investment taxes in this report in full, based on all fronts, along with their characteristics, benefits, and drawbacks of the best true option of savings tax products with rights to the group income. Along with items with the biggest investment, the research helps study the popularity and knowledge of investment products, including officials.

Investments that is clear in all the documents that are given to consumers, while also being researched with a number of expenses that offer benefits on tax savings, and presented in various graphs and tables.

Examples of the May consumer sample of each group's income can be found here. Customers were questioned regarding the factors that contributed to their decision to choose one product over another.

Keywords: Taxation, Tax saving, Savings investment taxes

1. Introduction

To achieve successful and objective financial goals, investment is essential. Investment system that offers tax credits and exemptions has been accessible on the market. People pay according to the various requirements of the investment in a skilled free or hand second. This regular cash payment allows you to cover your bills and put money aside for a variety of long-term objectives.

Life's secret is investment. Regarding the significance of this investment, let's not revert too frequently. Due to the low yields and different dangers involved in such investments, it is not quite as excellent as it will be for investment.

Plans for saving are advised in order to give taxpayers a platform via which they can simply reduce their tax obligations. Income tax investments are a type of law other than taxes. The easiest method to save taxes is to consider these deductions when planning tax-related initiatives.

However, investors must be looking for an investment option that not only allows for tax savings but also generates income that is tax-free.

In India, there are numerous tax brackets. Additionally, the amount of investment in the choice varies based on the plate's speed. You can use this report to further your research of how much an individual invested in each kind of income.

2. OBJECTIVES

- To understand the leaders' investments.
- To comprehend why people in different income brackets desire to invest in such industry leaders.
- To comprehend the leaders' perspectives and the volume of funding allocated to each.

3. LITERATURE SURVEY

- According to Bindabel and Hamza (2021), the primary goal of the study was to determine the relationship between the saving and investment habits and financial orientation of the working women attending Saudi Arabian institutions. One's attitude toward managing financial activities effectively is referred to as orientation towards finance (ORTOFIN).
- According to Neha Agarwal (2020), tax preparation is a crucial component of our financial planning. The primary goal of the study is to learn more about tax planning awareness and available options.
- In this study, Arora and Garg (2019) make an effort to understand how teachers in higher education feel and are aware of the numerous tax-saving tools that are available to them. The different deductions, reliefs, and rebates offered under the Indian Income Tax Act are widely known to the teachers. They favour investment opportunities with little risk, large returns, and complete tax advantages.
- The research article by Arora and Monika (Research Scholar, 2019) deals with the private and sensitive financial issues of individual income tax assessments. To determine the variables influencing an individual's decision to invest in tax-saving plans and the potential for more investment, the researcher will conduct empirical research on the subject. The amount of investment options that investors have depends on their risk tolerance has increased.
- Arora and Rathi (2018) investigated how salaried workers perceived different tax-saving solutions. Using correlation analysis, the study discovered a sizable disparity between the investing and saving habits of men and women. Furthermore, it was discovered that the most crucial factors influencing investment decisions were risk, return, and tax savings. The study also found that the medical deduction is underused and that the tax rate for the salaried class should be decreased.

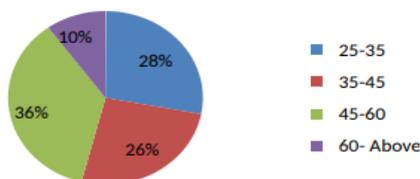
4. Research Methodology

Both primary and secondary data are used to support this essay. 200 persons were surveyed for primary data, and secondary data was gathered from numerous research articles on related subjects. The study's descriptive nature, 200 people made up the sample, and a questionnaire was used to gather the data. The easy random sampling approach was utilised to design the data, and the statistical tools employed were the weighted average and percentage analysis.

5. Data Analysis

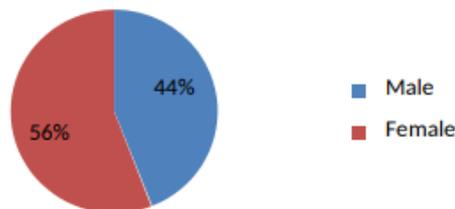
1. Age

Age Of Respondents

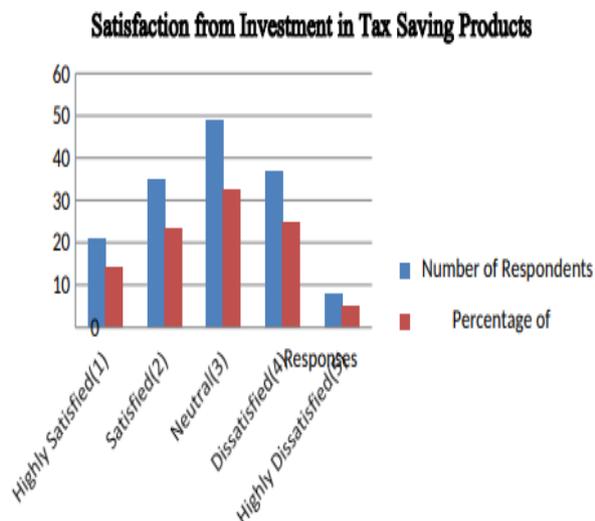


2. Gender

Gender Of Respondents



3. Satisfaction from Investment in Tax Saving Products



6. Limitations

- The persons who file income tax returns were reluctant to provide the information, making it challenging to collect the data.
- Why some persons found it challenging to claim the deductions they were entitled to because their forms were filed by Chartered Accountants and others.
- The dependability of the project is uncertain because this study is based on respondents who receive their income tax returns from one of the specific firm, with a sample size of 200.

6. Findings

- According to the poll, the majority of people choose to invest in the National Pension System and are aware of tax deductions.
- It has been noted that the majority of respondents perform tax planning and are eligible for deductions under Section 80 C. According to the survey, people choose between returns and tax savings with a neutral response. They also express a neutral level of pleasure with their investment in tax savings products.
- Salary earners who participated in the survey were found to invest mostly based on the returns generated by Investment Avenue and to rely on investment advice from Certified Market Professionals and Financial Planners.

7. Conclusion

It can be deduced that the respondents only have a basic understanding of the various tax saving plans covered by Section 80C and prefer to invest in National Pension System and National Savings Certificates. They are not aware of the various Tax Savings Products covered by Sections 80CCD to 80U that are also eligible for benefits and deductions.

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